



Georgia State Retirees Association

ACTION ALERT

MAY 15, 2009

ERS Board Calls Special Meeting Next Thursday, May 21, 2009;

Will Hold ERS Annual Meeting on June 18, 2009

The Board of Trustees of the Employees Retirement System will hold a *special called meeting* THURSDAY, MAY 21, 2009 for the purpose of discussing issues around awarding a COLA for retirees of the State Employees Retirement System.

Executive Director Pamela Pharris states that the May 21 called meeting will allow the Board of Trustees to hear from interested parties and to request any information it will need for a decision on the July 2009 (and probably the January 2010) COLAs.

GSRA Vice President Bill Tomlinson will speak on behalf of GSRA. Representative Debbie Buckner is scheduled to speak on recommendations made by the recent House Public Retirement COLA Study Committee.

After reviewing the information and testimony received, the ERS Board will make a decision on the COLAs at the Board's Annual Meeting on THURSDAY, JUNE 18, 2009. No testimony will be heard at the June 18th Annual Meeting.

You are encouraged to attend both these meetings!

Both meetings will be held at the ERS offices—Beta Building, Two Northside 75, Atlanta, GA 30318. The **May 21st** called meeting will begin at **9:30 a.m.** with an expected duration of one hour. Please plan to arrive early, as space is limited.

The **June 18th** meeting is the annual meeting for all of the retirement systems administered by the ERS. The ERS practice has been to consider the business for each retirement system in the order listed, but not to wait until the specific announced time. The schedule, posted to the ERS website (www.ersga.org), is printed below:

June 18, 2009 - Annual Meetings

Investment Committee	8:30 a.m.
Georgia Judicial Retirement System	10:00 a.m.
Public School Employees Retirement System	10:15 a.m.
State Employees' Assurance Department	10:30 a.m.
Georgia Legislative Retirement System	10:45 a.m.
Georgia Defined Contribution Plan	11:00 a.m.
Georgia Military Pension Fund	11:15 a.m.
Employees' Retirement System	11:30 a.m.

Teachers Retirement System Board Meeting

The Teachers Retirement System Board of Trustees will meet on **May 27, 2009 at 10:30 a.m.** in the TRS 1st Floor Conference Room, Beta Building, Two Northside 75, Atlanta, GA 30318. As you will recall, in 2008 Executive Director Jeff Ezell presented to the Board a draft of a COLA policy change for TRS retirees. The proposal was not adopted and the TRS COLA remains tied to the Consumer Price Index (CPI). The May 27th meeting is the only one held before July 1st; any change in the TRS COLA must be addressed at this meeting.